



Asian Finance Association Annual General Meeting

Date : 26 June 2018

Time : 1pm

Location: Hitotsubashi Hall

In Attendance: 97 people were in attendance; this constitutes a quorum.

Agenda

1. Welcome

The President, Karen Benson welcomed the distinguished guests and conference participants.

2. Confirmation of minutes of previous meeting

The minutes were approved by all members (m: Robert Faff, s: David Ding).

3. President's report

On behalf of the board, the president thanked the conference organisers, Konari Uchida and Toshiki Honda and the distinguished speakers: Alexander Ljunqvist, NYU/Stockholm School of Economics and John Campbell, Harvard University.

The minutes of the AGM are on the association website.

There will be a special issue of the PBFJ for the conference edited by guest editors.

Board business:

The conference fee will increase by \$50 from 2019. Conference fees include AsianFA membership and they receive the AsianFA journals (PBFJ and IRF) on a calendar year. The

conference is good value compared to other conferences in the region and there is also a need to offset increasing costs. The published is considering online delivery of the journals. A show of hands suggested that most members prefer online delivery.

Participants are encouraged to maintain membership. If they don't attend the conference membership can be renewed online at the AsianFA website.

4. Membership Committee Report

Members for each of the following three calendar years:

2018: 162 members

2017: 185 members

2016: 146 members

The committee maintains the website and database for contacting past and present members with respect to the forthcoming conference.

5. Treasurer's report

The details are shown in the attached report. The financial statement shows interim accounts for 2018 (up to 31 May 2018), with a balance of HK\$690,964.13 and US\$2,897.80.

The Association will offer ECRs from emerging economies and PhD students discount fees going forward. AsianFA runs 2 journals and sponsors 2 best paper awards. There are 10 best paper awards at this year's conference.

The treasurer's report was approved by the members.

6. Program Committee Report

There was a total of 588 submitted papers. There were 197 accepted papers with 163 papers included in the final program, an acceptance rate of 28%. The conference includes a Meet the Editor session, with editors for IRF and PBFJ as well as an editor of Asia-Pacific Journal of Financial Studies.

7. Journal Reports

Pacific Basin Finance Journal

The journal focuses on non US exclusive papers.

2017 impact factor is likely to drop to 1.3-1.4 (2nd quartile). Cite score has increased in 2017 to 2.3 and is on an upward trajectory. Likely that will be an increased number of submissions in 2018, projected 450 compared to 373 in 2017. Rejection rate is approx. 55%, desk rejects are 20%. Elsevier has a new policy to allow authors to agree for the editor to transfer a rejected paper to another journal without paying a new submission fee.

International Review of Finance

In 2017, the journal received 195 submissions, up from 157 in 2015. The 2017 acceptance Rate is 27% and impact factor is 0.558. There will be a new Editorial Board managing the journal as of June, 2018.

8. Any other business

This year is an election year and a new board was nominated. The board member details are in the program. Karen Benson introduced the new president, Robin Chou.

Robin Chou thanked K. Benson and mentioned that this was the 30th year of the conference.

9. Invitation to next year's conference

The Conference next year will be in Vietnam, hosted by University of Economics, Ho Chi Minh City.

Treasurer Report for the 2018 AsianFA Board Meeting

- (1) The financial statement shows the interim accounts for 2018 (up to 31 May 2018), with a balance of HK\$690,964.13 and US\$2,897.80.
- (2) We received the transfer of HK\$126,296.40 for the 2017 membership fees. The fund was collected in the 2017 Seoul Conference.
- (3) We received the membership payment of US\$190.60 from online membership applicants via the Association's website <http://www.asian-fa.org>.
- (4) We made payment for three issues of International Review of Finance in a total of HK\$31,622.32.
- (5) We made payment for the 2018 issues of Pacific-Basin Finance Journal in a total of HK\$54,244.30.
- (6) We paid HK\$7,810.00 to one awardee and US\$1,000.00 to another awardee for the Best Paper Awards presented at the 2017 Seoul Conference.
- (7) We paid HK\$7,933.00 to University of Queensland Business School for technical-system services of web page administration for the period between July 2017 and June 2018 inclusively.